

Abstract of Doctoral Dissertation

Performance Evaluation of Mergers and Acquisitions in Indian Industry¹

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I. Introduction

THE STUDY WAS undertaken to evaluate the performance of bank mergers and acquisitions in India. The second Narasiman Committee (1998) recommended for bank mergers and hence there are nine banks involved in mergers. The performance evaluation of bank mergers and acquisitions was carried out based on physical, operational, financial and share price performance. The required data on accounting was collected from the Reserve Bank of India database and share prices were collected from National Stock Exchange.

II. The Study : Objective, Hypothesis and Methodology

2.1 Objectives of the study

- i. To evaluate the physical performance of merged banks.
- ii. To measure the financial performance of merged banks.
- iii. To determine the operational efficiency of merged banks.
- iv. To investigate the impact of merger announcement on share prices of merged banks.
- v. To suggest, if any required measures, for the success of mergers and acquisitions in Indian banking industry.

2.2. Research Hypotheses

Hypothesis H01: *There is no significant performance difference between pre and post mergers physical indicators of all the merged banks.*

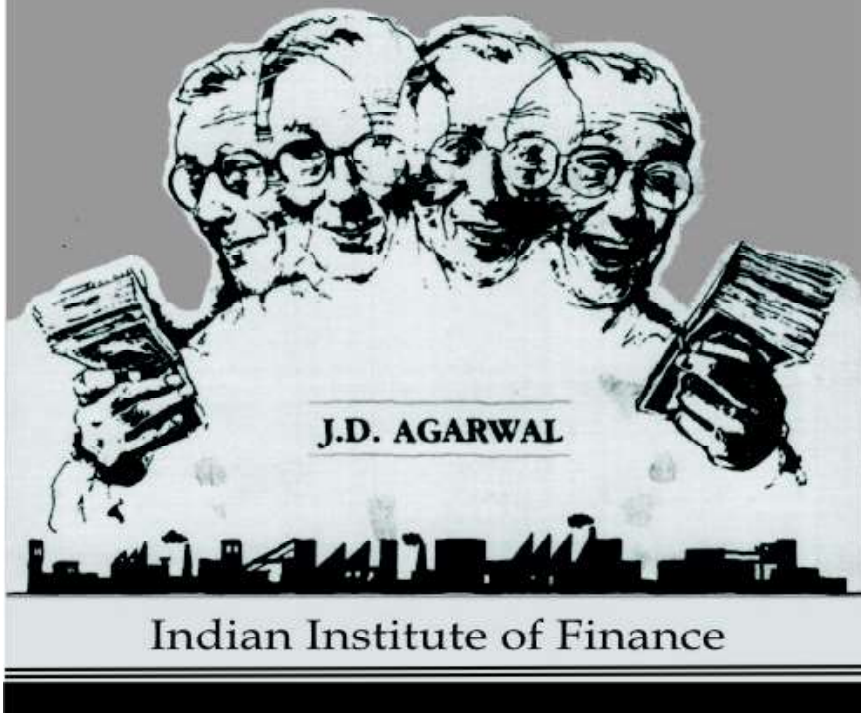
Hypothesis H02: *There is no significant performance difference between pre and post mergers operational efficiency scores of all the merged banks.*

¹ The Thesis was submitted to Sri Venkateshwara University, Tirupati, Andhra Pradesh, in 2013, for the award of Ph.D. Degree awarded in 2014, under the supervision of Prof. S. Durga Rao, Department of Management Studies, Sri Venkateswara University, Tirupati, Andhra Pradesh, INDIA

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