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Pages – 1 – 20

Interim Budget 2019-2020¹

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Abstract

Moving towards realizing a "New India" by 2022, sustainable growth, progress and better quality of life for all, we are the fastest growing economy in the world. Due to stable and predictable regime, India could attract US\$ 239 bn foreign exchange in five years. Path breaking structural reform - the GST, Real Estate Act, 2016, Fugitive Economic Offenders Act 2018, Poor and Backward classes will have first right on the resources - 25 % extra seats in academic institutions. To provide assured income support to the small and marginal farmers, "Pradhan Mantri Kisan Samman Nidhi" is launched. "Rashtriya Kamdhenu Aayog" to upscale sustainable genetic upgradation of cow resources, a separate department of fisheries is created to uplift 1.45 cr people. Benefit of interest subvention of 2 % + 3% for prompt repayment for agriculture loans. A mega pension yojna, "Pradhan Mantri Shram yogi Maandhan: for unorganized sector worker. This is not merely an Interim Budget but a medium of Country's development journey.

Madam Speaker, I rise to present the Interim Budget for the year 2019-20.

I. Part A

I am deeply conscious of the absence of Shri Arun Jaitley today. I am sure the House joins me in wishing Shri Jaitley speedy recovery, good health and a long life in the service of the nation.

Madam Speaker, the people of India gave a strong mandate to our Government. Under the visionary leadership of Hon'ble Prime Minister Shri Narendra Modi, we have given the most decisive, stable and clean Government and have undertaken transformational structural reforms. We have reversed the policy paralysis engulfing the nation and you have restored the image of the country. The major achievement of this Government was that we strived our utmost to change the mind-set and ignited the self-confidence of the nation.

- 1 Reproduced from the speech of Finance Minister before the Parliament of India on 1st February, 2019
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20 Finance India

Capital Structure Decisions



Under Multiple Objectives A STUDY OF INDIAN CORPORATES

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