

Collecting Accounting and Cost Information when Developing an Effective System in Iraq

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Abstract

The feature of this article is to formulate and solve confusion problems for the complexity of the task of meeting the information needs of various groups of users of accounting information to form an effective system for collecting information on overhead costs and production costs. Accordingly clarifies the features of establishing an integrated system of cost and production accounting in industrial companies in the Republic of Iraq. We used the descriptive approach that fits the review and description of the components and content of the accounting information system in the economic enterprise, including through the formation of an accounting information model through the distribution of costs. According to the results obtained in clarifying the accounting information system through the formation of the synthetic and analytical accounts system that was developed in this paper and formulating, a solution to the problem by providing pre-accounts for the industrial companies in question.

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I. Introduction

ACCOUNTING INFORMATION AND costs by looking at the scope of sub-accounting, its numbers can be within the truth of corporate activities. This study mainly aims to determine the accounting information system and its role in the economic institution, in a way that can contribute to achieving the general goal in a more effective way, especially since the goal of the economic unit is no longer confined at the present time to achieving the greatest amount of profit, but rather its objectives are multiple and include: Reducing costs and preventing waste, improving productivity, etc.,

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of the organizational system for cost accounting. The results are good and important, contributing to the adoption of informed administrative decisions aimed at reducing costs and increasing the efficiency of the production and commercial activities of the facility through the development of the programmed system for accounting bodies of production costs and their various activities.

Our results indicate, according to the data obtained for the company, where coding is done by means of analytical accounting, to open other sub-accounts in order to allocate costs; eliminate the complexity of accounting chores associated with these cost accounts; creating the necessary conditions for calculating the costs of each type of work and manufactured products and determining the cost of production for workshops, departments and other departments; establish the reliability and completeness of information on synthetic and analytical accounts; solving the problem of circulating accounting information for production costs in terms of offering several options, as the decision depends on the qualifications, professional knowledge, and practical experience of the employees.

All this will eventually allow corporate management personnel to quickly and efficiently organize production processes and respond to negative factors that appear at each stage, redistribution, and production process of unit products in accordance with the listed processes. Accordingly, the organization of accounting for organizations belonging to one group may have common features and will be determined according to the same requirements and characteristics.

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