

## Imperative of a New Trade Doctrine in the Era of Protectionism

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### Abstract

The article breaks the myth of globalisation serving all by reflecting on inclination of the power guiding the policies. It presents the present dispensation of the countries and the promise India offers in its national priorities, growth and development as a balancing power in the global economy with its trade doctrine, strategic advantage, technological sovereignty and national security. The elements of new trade doctrine is given in five pillars namely Strategic autonomy in Trade, Building domestic Value chains, Fairness, Reciprocity and Sustainability, Digital and Technological Sovereignty and Swadeshi as the guiding ethic. Local strength, moral conviction and universal welfare must guide India's trade policy in this turbulent world. It recognises India as rising, resilient and ready to lead nation that uplifts our people with fairer and humane global order.

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### I. Introduction

RESPECTED CHAIR, DISTINGUISHED guests, fellow academicians, researchers, and friends, Namaskar.

We gather here today at a fascinating moment in global economic history, a moment when the world seems to be standing at the crossroads of ideology and reality. For nearly three decades after the Cold War, there was one unquestioned belief dominating our discourse: free trade is good for all; globalisation is inevitable; and markets, left to themselves, will deliver prosperity and peace. The belief, which guided policies, institutions, and international negotiations for decades, now lies shaken. We are witnessing,

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